



March 2019

MY MONEY BANK

COMMERCIAL PAPER PROGRAMME (NEU CP)

Investor presentation

Disclaimer

IMPORTANT NOTICE – PLEASE READ

This document (the “**Presentation**”) has been prepared by My Money Bank (“**MMB**”) for information purposes as a basis for discussion only and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. For the avoidance of doubt, it being specified that MMB shall not incur any liability or responsibility in connection with this document.

This document should not be relied on as an undertaking, promise, warranty or representation as to the future provision of services or products, or as an offer, solicitation or recommendation for the purchase or sale of securities or any other financial product described herein. It is not intended to create any rights of a legally binding or enforceable nature between MMB and the recipient in respect of the provision of services or products. It does not purport to be a comprehensive review of any prospective investors’ investment objectives, financial situation or particular needs.

MMB does not owe any fiduciary duty and this document and the information it contains shall not be construed as financial, legal, regulatory, tax or accounting advice. You should also make your own evaluation of the document, the information herein contained and the investment. You should consult with your advisors concerning these matters before undertaking the proposed subscription and obtain independent professional advice from appropriate professional advisors if you deem it appropriate before undertaking any action.

Under no circumstance shall MMB or any of its directors, officers, employees be responsible or liable, directly or indirectly, to any person or entity for any direct or consequential damage, loss, cost, charge, expense or other liability whatsoever, in whole or in part, resulting from, caused or alleged to be caused by or in connection with the use of or reliance on the information and the contents in this document and/or any omission, condition or other circumstances within or outside the control of MMB or any of its directors, officers or employees in connection with the procurement, collection, compilation, analysis, interpretation, communication or delivery of the information and the contents of this document.

This document is for distribution only under such circumstances as may be permitted by applicable law. Recipients of this material should inform themselves about and observe any applicable legal or regulatory requirements in relation to the distribution or possession of this document to or in that jurisdiction. In this respect, MMB does not accept any liability to any person in relation to the distribution or possession of this document to or in any jurisdiction. This document is not directed at, or intended for distribution or use by, any person or entity who is a citizen or resident of any jurisdiction where such distribution, publication, availability or use would be contrary to applicable laws or regulations of such jurisdictions.

By your receipt of this document, you are confirming to MMB that you are such a person. If this is not the case, then you must return this document to MMB immediately.

This document and its content are strictly confidential and may be price sensitive and you must not copy, publish, reproduce, redistribute, transmit, communicate or disclose, directly or indirectly, in whole or in part, this document to any third party other than your directors, employees and professional advisers, without MMB prior written consent. Your receipt and use of this document constitute notice and acceptance of the foregoing.

MMB is authorised and regulated by the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR),

Executive Summary

A stable independent bank with a 100 year legacy

1 My Money Bank (MMB): a fully independent bank established on solid GE foundations

- Continuity in management team, autonomous core banking systems and processes
- Strong governance structure and GE compliance culture inheritance
- Banque Espirito Santo et de la Vénétie (“BESV”) acquisition completed in December 2018
- Investment-grade rating (BBB-) from Standard and Poor’s with Stable Outlook

2 Focused growth built on established franchise positions and expertise in attractive growing markets

- Longstanding recognised player in French refinancing mortgage and auto financing in DOMs (*French Overseas Departments*)
- Positive and resilient market dynamics supporting for stable market shares and steady income flows
- BESV acquisition adding a new profitable secured professional mortgage business to existing franchises

3 16.8% CET1: very strong capital base for My Money Bank

- Current CET1 standing at 16.8% (as of end 2018 and following BESV acquisition)
- Robust capital base with 100% of core equity (EUR 0.6bn) and strong loss-absorption capacity

4 Strong liquidity position with a strategic drive to diversify and optimise its funding

- 100% self-funded with diversified funding sources, including a strong deposit base (EUR 2.4bn as of end 2018)
- Significant track-record on capital markets with 4 ABS/RMBS public issuances (SapphireOne programmes - EUR 2.6bn issued)
- Inaugural MMB SCF’s covered bond issuance closed on 24 October 2018. First new French covered bond programme since 2011
- Launching NEU CP and NEU MTN programmes to further complete MMB’s funding tools

Our Background

A century long presence in France



Note: in March 2017, Cerberus Capital Management L.P. took control of GE Money Bank which became My Money Bank.

Cerberus Capital Management, L.P. founded in 1992, is one of the world's leading private investment firms. Cerberus and its affiliates manage over \$30 billion for a diverse set of public and private investors. In Europe, Cerberus has participations in several regulated institutions, including BAWAG (Austria) and HSH Nordbank (Germany),

Our Businesses

3 strong franchises focused on profitable and growing niche markets

1 Refinancing mortgages



- My Money Bank offers a range of refinancing loans (to consolidate mortgage loans and consumer credits) and provides tailor-made products adapted to customers' specific situations
- A leading actor on the French debt consolidation market with around 30% market share over the last 15 years
- Distribution in mainland France through a network of more than 300 independant brokers

2 Auto financing and consumer lending in French overseas departments (DOM)



- Active in the DOMs since the 60s
- Leader of the auto financing business in the French overseas departments (DOMs) – 1 out of 4 vehicles is financed by one of My Money Bank's local subsidiaries
- High local brand recognition

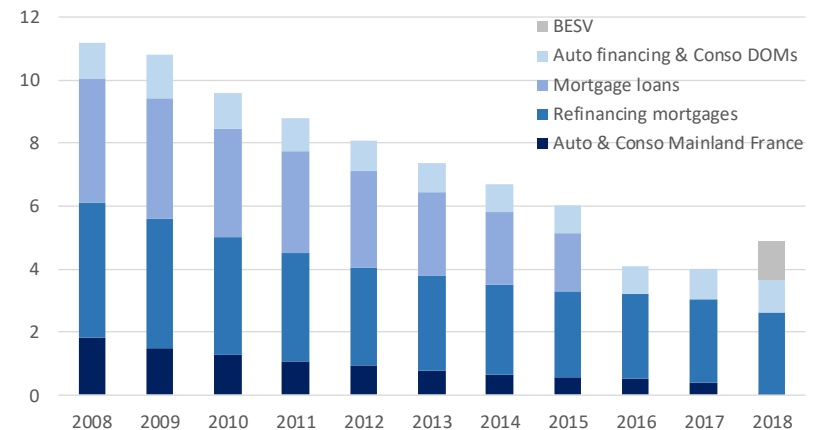


3 Professional mortgages



- Main business of BESV acquired by My Money Bank in Dec 2018
- Recognized player in the financing of real estate professionals (developers, property brokers, investors).
- Strong proportion of residential real estate projects (~45%) in France most urban and dynamic areas, in particular the Paris region (~80% of the loans portfolio)

Credit portfolio outstanding amount
(EUR billion)



MMB Group 2017 Key Figures

Consolidated Balance Sheet

End 2017 (M€)

Cash balance	476	Financial liabilities	3 706
		Deposits	1 016
Loans and receivables	3 944	Debt securities issued	2 690
- Refinancing Mortgages	2 389	- o/w RMBS (SapphireOne Mortgages)	1 596
- Unsecured Refinancing	192	- o/w ABS Auto (SapphireOne Auto)	390
- Auto Mainland ^(a)	394		
- Consumer Mainland	13		
- DOM	957		
		Provisions	74
Other Assets	141	Other Liabilities	172
		Equity	608
Total Assets	4 560	Total Liabilities	4 560

Income Statement

2017 (K€)

Net interest income	108 711
Other revenues	14 257
Net banking income	122 968
Operating expenses	-103 806
Gross operating income	19 162
Cost of risk	-11 748
Operating income	7 945
Exceptional profit	606 334
Earnings before tax	601 772
Income tax	-12 507
Net Result	601 772

Key ratios as of end 2017

Solvency ratio	20,4 %
Net Stable Funding Ratio (NSFR)	101,3 %
Liquidity Coverage Ratio (LCR)	115,6 %

Source: IFRS Promontoria MMB Group financials, as of 31 December 2017

(a) Auto Mainland business sold to Financo on May 2018. It represented around 10% of receivables as of end 2017.

Investment-Grade Rating for My Money Bank

BBB- / A-3 rating with Stable outlook received from Standard & Poor's

S&P Global
Ratings

BBB- / A-3



Rating rationale

Strong capitalisation

- Very strong S&P risk-adjusted capital (RAC) ratio at 20.5% as of 31 Dec 2017
- RAC ratio is projected to stand above 15% in 2018-2019

Experienced management team

- Positive view of the continuity and experience of the management team, largely inherited from GE Capital
- Good business and risk expertise of the management team

Good expertise in niche segments

- Good franchise and high market shares in refinancing mortgages in mainland France and auto financing in French overseas departments

Concentrated business operations

- Lack of business diversification; however
- Ambitious growth strategy, sound underwriting standards and limited earnings volatility in the past

Adequate liquidity position

- High reliance on wholesale funding; however
- Sufficient liquidity buffer with a large share of undrawn credit lines

Stable outlook

Stable outlook reflects S&P's view over a two-year horizon of a successful integration of BESV and execution of MMB's strategic plan, notably achieving cost efficiencies, reducing asset encumbrance, and gradually converging toward a 9% RoE and 50% CIR by end 2021

Our NEU CP programme

Programme Key Characteristics

- **Issuer:** My Money Bank, a French bank based in Paris and regulated by the ACPR (“*Autorité de Contrôle Prudentiel et de Régulation*”)
- **Format:** NEU CP (regulated by Banque de France)
- **Programme size:** EUR 500 million
- **Average outstanding amount:** EUR 300m expected by end 2019
- **Currency:** Euros (other currencies also possible)
- **Maturity:** up to 1 year
- **Rating:** A-3 (Standard & Poor’s)
- **ECB eligibility:** YES
- **STEP label:** YES
- **Domiciliary agent:** CACEIS
- **Dealers :** ABN Amro, BNP Paribas, BRED Banque Populaire, Crédit Agricole CIB, Natixis, Santander, Société Générale, UBS
- **Governing law:** French

Objectives of the programme

- 1 Complete My Money Bank’s funding tools
- 2 Diversify and expand investor base
- 3 Strengthen My Money Bank’s liquidity profile
- 4 Establish efficient funding for short term funding needs

My Money Bank NEU CP programme Contacts and Investor Information




mymoneybank

Fady Wakil

Treasurer
My Money Bank
+33 1 58 13 28 61
fady.wakil@mymoneybank.com


mymoneybank

Bertrand Robequain

Head of Capital Markets
My Money Bank
+33 1 58 13 30 25
bertrand.robequain@mymoneybank.com


mymoneybank

Kawtar Adlani

Head of Funding Operations
My Money Bank
+33 1 58 13 20 95
kawtar.adlani@mymoneybank.com


mymoneybank

Nicolas Gouya

Liquidity Solutions
My Money Bank
+33 1 58 13 20 44
nicolas.gouya@mymoneybank.com

- Detailed investor reporting on My Money Bank will be available on a regular basis on our investor relations website: <https://www.mymoneybank.com>