

# TRADING UPDATE



Paris, 11 October 2022

**My Money Group exhibits strong performance in the first half of 2022 and good progress in the CCF Project.**

## Key highlights

- Strong commercial activity in H1 2022, driven by debt refinancing (new originations up 33% vs H1 2021) & professional mortgages (+47%)
- +6.3% core Net Banking Income, supported by the growth of Receivables (+9.9% YoY)
- Continuous reduction of the NPL ratio (4.0% at end June 2022 vs 4.5% at year-end 2021)
- Prudent approach in current inflationary environment, with €9m additional forward-looking provisions booked on balance sheet
- Total Capital and CET1 significantly above minimum regulatory requirements & very strong liquidity as of end June 2022
- CCF Project progressing well with a target closing by year-end 2023
- My Money Bank's S&P credit rating affirmed at BBB- in July 2022, with Outlook revised to Stable (from Developing)

## Statement of the CEO, Eric Shehadeh :

« The Group had a solid first half in an uneven economic environment, marked by the increase of inflationary pressures and the impact of the energy crisis on the economy. It reports once again a strong commercial performance with new credit originations exceeding H1 2021 levels (+30%), particularly in debt refinancing (+33%) and in professional mortgages (+47%). The growth of our asset base is supporting the increase of Net Banking Income (+6.3% core NBI vs H1 2021).

The Group has continued to reduce its stock of non-performing loans, with a NPL ratio standing at 4.0% at the end of June (compared with 4.5% at year-end 2021). The Group remains very prudent in the current inflationary environment and has conservatively added €9m forward-looking provisions, which now represent a total of €21m on balance sheet as of the end of June 2022 (for a total of 0.3% of Receivables). In addition, the Group continues to rely on solvency ratios well above minimum requirements and a strong liquidity.

The CCF Project is on good track for a closing by year-end 2023. The teams of My Money Group and our partner Arkéa are progressing well to prepare the migration of CCF's 800,000 customers and operations from HSBC infrastructures to Arkéa Banking Services' platform next year. In parallel, we remain in close contacts with our supervisors including the ACPR and are actively working on obtaining

all the necessary approvals for this project. We are also preparing for the Group's future successes, through the development of an attractive products & services offering for CCF and the implementation of specific programmes to welcome, on-board and train the colleagues which will join the Group from HSBC. Carrying out this exceptional project, we can count on the full support of our Shareholder and the outstanding commitment of our employees and partners. »

### Key performance indicators :

	H1 2022	H1 2021
Net Banking Income	€126m	€93m
Net Receivables – My Money Bank	€5,484m	€4,902m
Net Receivables – French overseas territories	€1,542m	€1,506m
Cost of risk	31 bps	6 bps
Earnings before Tax	€(20)m	€5m
Core Earnings before Tax	€6m	€15m
CET1 Ratio	14.4%	14.6%
Total Capital Ratio	18.4%	16.8%

### About My Money Group

My Money Group is an independent French banking group, focused on consumer finance (including credit consolidation, auto financing, and deposits) as well as specialised lending to commercial clients (commercial real estate, auto & equipment financing). My Money Group operates in mainland France and in French Overseas Territories. It has its head-office in Paris, an operational centre of excellence in Nantes and franchises in French Guyana, Martinique, Guadeloupe (Somafi-Soguafi and Banque des Caraïbes) and La Reunion (Sorefi).

My Money Group's Investor Relations website contains additional financial information for investors.